



The Florida House of Representatives

Office of the Speaker

MEMORANDUM

To: Members of the Florida House of Representatives
From: Daniel Perez, Speaker
Date: May 30, 2025
Re: Budget Conference Schedule Update

I appreciate everyone's patience during this unusual and protracted allocation process. I am pleased to inform you that we have reached an agreement with the Florida Senate and will be starting budget conference on Tuesday, June 3.

The negotiated agreement includes **\$2.25 billion** in recurring revenue reductions. This will include the elimination of the business rent tax (\$900 million), permanent sales tax exemptions targeted towards Florida families (\$350 million), and debt reduction (\$250 million). We will also be taking up a joint resolution to amend the Florida Constitution to raise the cap on the Budget Stabilization Fund (BSF) from 10% to 25% and require an annual payment (\$750 million) into the BSF until the cap has been reached. The \$750 million will be held in reserve for the next two fiscal years and will be automatically transferred to the BSF upon adoption of the amendment.

Budget conference committee meetings will begin **9:00 a.m. on Tuesday, June 3**, and will extend through **2:00 p.m. on Thursday, June 5**, at which point unresolved matters will be bumped to the House Budget Chair and the Senate Appropriations Chair. You should plan to be in Tallahassee to vote on the conference reports for the GAA, implementing bill and conforming bills on the afternoon of **Monday, June 16**, at which point we will adjourn *sine die*.

The House will convene in Session on Thursday, June 5, at 9:00 a.m. Also, the House Budget Committee will meet on Thursday, June 5, at 2:30 p.m.

You will find your conference committee assignments attached. For various reasons, some Members have been assigned to multiple committees. Due to the rapid nature of

conference, those meetings may be held at the same time. You will need to use your best judgement regarding which meeting you attend. Please be advised that conference committees have a one-hour notice requirement.

Members are only expected to attend their assigned conference meetings and scheduled floor sessions. However, Members will be authorized to travel to and from Tallahassee from Monday, June 2, through *sine die*. Designated district staff will be authorized to travel to and from Tallahassee from Monday, June 2, through Friday, June 6.

Thank you for your continued focus, flexibility and commitment to delivering a responsible, balanced budget for the people of Florida. If you have any questions, please do not hesitate to reach out to my office.

I look forward to seeing you all next week.