

TAMPA, FL, August 18, 2024

Florida Gas Prices are Lowest In Two Months



<u>Florida gas prices</u> rose 7 cents last week. However, those gains were quickly erased by the weekend.

On Sunday, the state average was \$3.31 per gallon. That's 2 cents less than last week, 12 cents less than a month ago, and 53 cents less than this time last year. The state average is also 33 cents below this year's high of \$3.64 per gallon. <u>Visit GasPrices.AAA.com</u> to view daily average gas prices by state and metro area.

"Over the weekend, Florida gasoline hit the lowest average price in two months," said Mark Jenkins, spokesman, AAA - The Auto Club Group. "The price of crude continues to influence prices at the pump. Oil prices increased early last week on renewed optimism about the U.S. economy, after a July domestic consumer spending report was better than analysts expected. By the end of the week, however, weak economic data from China caused oil prices to soften."

The U.S. price of crude initially jumped to \$80 a barrel, but finished the week flat. Friday's closing price of \$76.65 per barrel was 19 cents less than the week before. Gasoline futures were also down 8 cents per gallon.

Visit <u>GasPrices.AAA.com</u> to view state and local average gas prices

Regional Prices

• **Most expensive** metro markets – West Palm Beach-Boca Raton (\$3.49), Gainesville (\$3.39), Naples (\$3.38)

• **Least expensive** metro markets – Crestview-Fort Walton Beach (\$3.13), Panama City (\$3.14), Pensacola (\$3.15)

Ways to Save on Gasoline

- Combine errands to limit driving time.
- **Shop around** for the best gas prices in your community.
- Pay with cash. Some retailers charge extra per gallon for customers who pay with a credit card.
- **Remove excess weight** in your vehicle. Every 100 pounds taken out of the vehicle improves fuel economy by 1-2 percent.
- **Drive conservatively**. Aggressive acceleration and speeding reduces fuel economy.

AAA Resources for Drivers

- **Enroll in savings programs**. AAA Members who enroll in Shell's Fuel Rewards program can save 30 cents per gallon on their first fill-up and 5 cents per gallon each additional trip to the pump. <u>Click here</u> for more information.
- **Get a tune-up**. Ensure your vehicle is properly maintained to optimize its fuel economy. Visit <u>AAA.com/AutoRepair</u> to find a certified repair shop.
- Find the lowest gas prices in your area by using the free AAA mobile app.
- Determine anticipated fuel costs for your trip by using the <u>AAA's Gas Cost Calculator</u>.

Find Florida Gas Prices

- Daily gas price averages can be found at <u>Gasprices.aaa.com</u>
- State and metro averages can be found here

AAA GAS PRICE AVERAGES

(Price per gallon of regular unleaded gasoline)

	Sunday	Saturday	Week Ago	Month Ago	One Year Ago
National	\$3.414	\$3.421	\$3.445	\$3.506	\$3.873
Florida	\$3.308	\$3.326	\$3.328	\$3.427	\$3.843
Georgia	\$3.223	\$3.228	\$3.234	\$3.369	\$3.630

Gas Price Survey Methodology

AAA updates fuel price averages daily at <u>www.GasPrices.AAA.com</u>. Every day up to 130,000 stations are surveyed based on credit card swipes and direct feeds in cooperation with the Oil Price Information Service (OPIS) and Wright Express for unmatched statistical reliability. All

average retail prices in this report are for a gallon of regular, unleaded gasoline.

About AAA - The Auto Club Group

The Auto Club Group (ACG) is the second largest AAA club in North America with more than 13 million members across 14 U.S. states and two U.S. territories. ACG and its affiliates provide members with roadside assistance, insurance products, banking and financial services, travel offerings and more. ACG belongs to the national AAA federation with more than 64 million members in the United States and Canada. AAA's mission is to protect and advance freedom of mobility and improve traffic safety. For more information, get the AAA Mobile app, visit AAA.com, and follow us on Facebook, Twitter and LinkedIn.