

TAMPA, FL, July 07, 2024

# Florida Gas Prices Jumped 18 Cents Last Week



Florida gas prices increased 18 cents per gallon in the final days leading up to Independence Day, last week. Florida drivers wound up paying an average price of \$3.53 per gallon on July 4th. That was 27 cents per gallon more than what drivers paid on Independence Day last year, yet still much less than the average price in 2022 (\$4.54/g).

"Florida drivers are now paying the most expensive gas prices in nearly two months," said Mark Jenkins, spokesman, AAA - The Auto Club Group. "Fuel prices face continued upward pressure on concerns about Tropical Storm Beryl, and economic data suggesting that the U.S. Federal Reserve could lower interest rates to boost growth."

As of this writing, Tropical Storm Beryl was tracking toward the Texas coastline. The Gulf Coast is home to nearly half of the fuel refining capacity in the United States. The majority of Florida's gasoline supply sails into the state from this region, which includes Texas, Louisiana and Mississippi. Initial reports from our partner at OPIS is that Beryl is not expected to cause significant disruptions to U.S. offshore oil-and-gas production. The full extent of the storm's impact on fuel prices will likely not be known until several days after it passes.

Visit **GasPrices.AAA.com** to view state and local average gas prices

# **Regional Prices**

- Most expensive metro markets West Palm Beach (\$3.67), Naples (\$3.58), Homosassa Springs (\$3.57)
- Least expensive metro markets Crestview-Fort Walton Beach (\$3.20), Panama City (\$3.22), Pensacola (\$3.22)

# Ways to Save on Gasoline

- Combine errands to limit driving time.
- Shop around for the best gas prices in your community.
- Pay with cash. Some retailers charge extra per gallon for customers who pay with a credit card.
- Remove excess weight in your vehicle. Every 100 pounds taken out of the vehicle improves fuel economy by 1-2 percent.
- **Drive conservatively**. Aggressive acceleration and speeding reduces fuel economy.

#### **AAA Resources for Drivers**

- **Enroll in savings programs**. AAA Members who enroll in Shell's Fuel Rewards program can save 30 cents per gallon on their first fill-up and 5 cents per gallon each additional trip to the pump. Click here for more information.
- **Get a tune-up**. Ensure your vehicle is properly maintained to optimize its fuel economy. Visit <u>AAA.com/AutoRepair</u> to find a certified repair shop.
- Find the lowest gas prices in your area by using the free AAA mobile app.
- **Determine anticipated fuel costs** for your trip by using the <u>AAA's Gas Cost</u> Calculator.

#### **Find Florida Gas Prices**

- Daily gas price averages can be found at <u>Gasprices.aaa.com</u>
- State and metro averages can be found here

# AAA GAS PRICE AVERAGES (Price per gallon of regular unleaded gasoline)

	Sunday	Saturday	Week Ago	Month Ago	One Year Ago
National	\$3.506	\$3.509	\$3.492	\$3.471	\$3.537
Florida	\$3.508	\$3.515	\$3.375	\$3.336	\$3.427
Georgia	\$3.323	\$3.324	\$3.313	\$3.311	\$3.248
Click here to view current gasoline price averages					

### **Gas Price Survey Methodology**

AAA updates fuel price averages daily at <a href="www.GasPrices.AAA.com">www.GasPrices.AAA.com</a>. Every day up to 130,000 stations are surveyed based on credit card swipes and direct feeds in cooperation with the Oil Price Information Service (OPIS) and Wright Express for unmatched statistical reliability. All average retail prices in this report are for a gallon of regular, unleaded gasoline.

## **About AAA - The Auto Club Group**

The Auto Club Group (ACG) is the second largest AAA club in North America with more than 13 million members across 14 U.S. states and two U.S. territories. ACG and its

affiliates provide members with roadside assistance, insurance products, banking and financial services, travel offerings and more. ACG belongs to the national AAA federation with more than 64 million members in the United States and Canada. AAA's mission is to protect and advance freedom of mobility and improve traffic safety. For more information, get the <u>AAA Mobile app</u>, visit <u>AAA.com</u>, and follow us on Facebook, Twitter and LinkedIn.