



TAMPA, FL, July 28, 2024

Gas Prices Decline after a Big Drop in Oil Prices



[Florida gas prices](#) rose 11 cents early last week reaching \$3.55 per gallon. The state average then reversed course, declining 7 cents during the past four days. On Sunday, the state average was \$3.40 per gallon. That's about 3 cents more than a week ago. Visit [GasPrices.AAA.com](#) to view state and metro area gas prices.

"Gas prices could move even lower, after a big drop in oil prices last week," said Mark Jenkins, spokesman, AAA - The Auto Club Group. "Recent fuel reports show China's crude oil imports are declining. This driven prices lower, on concerns that global fuel demand is softening."

In early July, the U.S. price for crude traded at around \$83 per barrel. Oil has since declined a total of 8% through the past three weeks. The biggest weekly drop occurred last week. Oil prices fell nearly \$3 per barrel (4%). Friday's closing price was \$77.16/b. Oil hasn't traded this low since the first week of June. During that time, the average gas price in Florida was around \$3.30/g.

Visit [GasPrices.AAA.com](#) to view state and local average gas prices

Regional Prices

- **Most expensive** metro markets – West Palm Beach-Boca Raton (\$3.58), Naples (\$3.47), Gainesville (\$3.46)
- **Least expensive** metro markets – Crestview-Fort Walton Beach (\$3.13), Pensacola (\$3.13), Panama City (\$3.16)

Ways to Save on Gasoline

- **Combine errands** to limit driving time.
- **Shop around** for the best gas prices in your community.
- **Pay with cash.** Some retailers charge extra per gallon for customers who pay with a credit card.
- **Remove excess weight** in your vehicle. Every 100 pounds taken out of the vehicle improves fuel economy by 1-2 percent.
- **Drive conservatively.** Aggressive acceleration and speeding reduces fuel economy.

AAA Resources for Drivers

- **Enroll in savings programs.** AAA Members who enroll in Shell's Fuel Rewards program can save 30 cents per gallon on their first fill-up and 5 cents per gallon each additional trip to the pump. [Click here](#) for more information.
- **Get a tune-up.** Ensure your vehicle is properly maintained to optimize its fuel economy. Visit AAA.com/AutoRepair to find a certified repair shop.
- **Find the lowest gas prices** in your area by using the free [AAA mobile app](#).
- **Determine anticipated fuel costs** for your trip by using the [AAA's Gas Cost Calculator](#).

Find Florida Gas Prices

- Daily gas price averages can be found at Gasprices.aaa.com
- State and metro averages can be found [here](#)

AAA GAS PRICE AVERAGES

(Price per gallon of regular unleaded gasoline)

	Sunday	Saturday	Week Ago	Month Ago	One Year Ago
National	\$3.506	\$3.511	\$3.501	\$3.503	\$3.732
Florida	\$3.396	\$3.413	\$3.364	\$3.417	\$3.667
Georgia	\$3.334	\$3.339	\$3.345	\$3.320	\$3.541
Click here to view current gasoline price averages					

Gas Price Survey Methodology

AAA updates fuel price averages daily at www.GasPrices.AAA.com. Every day up to 130,000 stations are surveyed based on credit card swipes and direct feeds in cooperation with the Oil Price Information Service (OPIS) and Wright Express for unmatched statistical reliability. All average retail prices in this report are for a gallon of regular, unleaded gasoline.

About AAA - The Auto Club Group

The Auto Club Group (ACG) is the second largest AAA club in North America with more than 13 million members across 14 U.S. states and two U.S. territories. ACG and its affiliates provide members with roadside assistance, insurance products, banking and

financial services, travel offerings and more. ACG belongs to the national AAA federation with more than 64 million members in the United States and Canada. AAA's mission is to protect and advance freedom of mobility and improve traffic safety. For more information, get the [AAA Mobile app](#), visit [AAA.com](#), and follow us on Facebook, Twitter and LinkedIn.