

TAMPA, FL, June 02, 2024

Summer Starts with Lower Florida Gas Prices



<u>Florida gas prices</u> have declined the past 10 consecutive days. During that period, the state average dropped 11 cents per gallon.

Sunday's state average was \$3.45 per gallon. That's 5 cents less than a week ago, but 6 cents more than this time last year.

"The summer travel season is beginning with gasoline prices that are 20 cents less than the highest price this year," said Mark Jenkins, Public Relations Manager for AAA - The Auto Club Group. "While gasoline prices are usually volatile through the summer months, recent futures prices suggest the state average could move lower this week."

The U.S. price for crude oil dropped 1% last week, amounting to a combined 4% drop through the past two weeks. Meanwhile, gasoline futures are down 16 cents during that time. On Sunday, OPEC and its allies agreed to extend oil production cuts into 2025 in effort to prop up oil prices. Oil analysts expected the decision and the price of oil was unchanged as of early Sunday night.

Visit <u>GasPrices.AAA.com</u> to view state and local average gas prices

Regional Prices

- **Most expensive** metro markets West Palm Beach-Boca Raton (\$3.64), Naples (\$3.55), Fort Lauderdale (\$3.51)
- **Least expensive** metro markets Crestview-Fort Walton Beach (\$3.16), Panama City (\$3.18), Pensacola (\$3.21)

Ways to Save on Gasoline

• **Combine errands** to limit driving time.

- **Shop around** for the best gas prices in your community.
- Pay with cash. Some retailers charge extra per gallon for customers who pay with a credit card.
- **Remove excess weight** in your vehicle. Every 100 pounds taken out of the vehicle improves fuel economy by 1-2 percent.
- **Drive conservatively**. Aggressive acceleration and speeding reduces fuel economy.

AAA Resources for Drivers

- **Enroll in savings programs**. AAA Members who enroll in Shell's Fuel Rewards program can save 30 cents per gallon on their first fill-up and 5 cents per gallon each additional trip to the pump. Click here for more information.
- **Get a tune-up**. Ensure your vehicle is properly maintained to optimize its fuel economy. Visit <u>AAA.com/AutoRepair</u> to find a certified repair shop.
- **Find the lowest gas prices** in your area by using the free <u>AAA mobile app</u>.
- **Determine anticipated fuel costs** for your trip by using the <u>AAA's Gas Cost Calculator</u>.

Find Florida Gas Prices

- Daily gas price averages can be found at <u>Gasprices.aaa.com</u>
- State and metro averages can be found here

AAA GAS PRICE AVERAGES (Price per gallon of regular unleaded gasoline)

	Sunday	Saturday	Week Ago	Month Ago	One Year Ago
National	\$3.536	\$3.544	\$3.593	\$3.671	\$3.567
Florida	\$3.446	\$3.458	\$3.521	\$3.637	\$3.386
Georgia	\$3.365	\$3.371	\$3.363	\$3.466	\$3.294

Click here to view current gasoline price averages

Gas Price Survey Methodology

AAA updates fuel price averages daily at www.GasPrices.AAA.com. Every day up to 130,000 stations are surveyed based on credit card swipes and direct feeds in cooperation with the Oil Price Information Service (OPIS) and Wright Express for unmatched statistical reliability. All average retail prices in this report are for a gallon of regular, unleaded gasoline.

About AAA - The Auto Club Group

The Auto Club Group (ACG) is the second largest AAA club in North America with more than 13 million members across 14 U.S. states and two U.S. territories. ACG and its affiliates provide members with roadside assistance, insurance products, banking and financial services, travel offerings and more. ACG belongs to the national AAA federation with more than 64 million members in the United States and Canada. AAA's mission is to protect and advance freedom of mobility and improve traffic safety. For more information, get the AAA Mobile app, visit AAA.com, and follow us on Facebook, Twitter and LinkedIn.