# TAX RELIEF

# GOVERNOR DESANTIS IS SIGNING HB 7073 TO PROVIDE BILLIONS OF DOLLARS IN TAX RELIEF TO FLORIDA'S FAMILIES AND BUSINESSES

Since taking office, Governor Ron DeSantis has provided \$6.7 billion in tax relief for Floridians

# INSURANCE PREMIUM TAX RELIEF

Waives insurance premium taxes for one full year on homeowners' insurance policies and flood insurance policies

# SALES TAX RELIEF

### BACK TO SCHOOL 14 DAYS (JULY/AUGUST)

- Clothing items priced \$100 or less
- School supplies priced \$50 or less
- Computers and related accessories priced \$1,500 or less
- · Learning aids and puzzles priced \$30 or less

#### DISASTER PREPAREDNESS 14 DAYS JUNE & 14 DAYS AUGUST/SEPTEMBER

For specified disaster preparedness supplies for families and their pets

#### FREEDOM MONTH ALL OF JULY

· For specifed recreational items and activities

#### TOOLS FOR SKILLED WORKERS 7 DAYS

· Tools used in trades—power tools, tool belts and boxes, etc

# TOLL RELIEF

Secured nearly \$1 billion over a two-year period to return to Florida's commuters

Florida commuters with 35 or more toll transactions a month will receive an automatic 50% credit to their toll payment account

# CHILD-FOCUSED TAX CREDITS

Doubles the state's investment in the Strong Families Tax Credit from \$20 million to \$40 million, which provides tax credits to companies that make charitable contributions to child welfare organizations

Creates a child care tax credit for employers who operate or support a child care program for their employees

# OTHER TAX RELIEF

Provides automatic return filing extensions for sales tax and corporate income tax in certain emergencies  $\ \ \,$ 

Creates a corporate income tax credit for corporations that hire persons with disabilities—3 years/\$5m per year

Limits documentary stamp tax assessments for reverse mortgages