

TAMPA, FL, March 24, 2024

Gas Prices Step Back after Reaching New 2024 High



[Florida gas prices](#) are moving lower again after jumping early last week. The state average rose 10 cents by Wednesday, setting a new 2024 high of \$3.56 per gallon. Since that time, the Florida average logged daily declines, falling a total of 5 cents.

On Sunday, the state average was \$3.51 per gallon. That's 4 cents more than a week ago, and 11 cents more than this time last year.

"Gas prices took a step back late last week, but there's still plenty of upward pressure in the fuel market," said Mark Jenkins, spokesman, AAA - The Auto Club Group.

Factors contributing to upward pressure in the fuel market

- **Gasoline demand strengthens in the spring** as temperatures rise and Americans travel for spring break.
- **Refineries are conducting seasonal maintenance**, which can affect gasoline production and/or supplies.
- **Summer gasoline is moving into the market**, which is more expensive to produce.
- **The global oil supply market is tight.** Although the United States is producing oil at record levels again, OPEC+ extended production cuts to lower global supplies and prop-up oil prices.
- **Geopolitical tensions fuel global demand concerns**, after recent Ukraine drone attacks on Russian oil refineries,

U.S. crude oil prices surged to new 2024 highs last week, but settled the week lower than the week before. Tuesday's price of \$83.47 per barrel was the highest daily settlement of the year. But that price dropped to \$80.63/b by Friday.

"Although oil prices finished at a loss last week, there could still be another gas price hike on the way," Jenkins continued. "We saw some big oil price gains during the past two weeks, and it can take a week or two before those adjustments move through the retail market."

Visit GasPrices.AAA.com to view state and local average gas prices

Regional Prices

- **Most expensive** metro markets – West Palm Beach-Boca Raton (\$3.71), Naples (\$3.61), Fort Lauderdale (\$3.58)
- **Least expensive** metro markets – Panama City (\$3.24), Crestview-Fort Walton Beach (\$3.26), Pensacola (\$3.28)

Ways to Save on Gasoline

- **Combine errands** to limit driving time.
- **Shop around** for the best gas prices in your community.
- **Pay with cash.** Some retailers charge extra per gallon for customers who pay with a credit card.
- **Remove excess weight** in your vehicle. Every 100 pounds taken out of the vehicle improves fuel economy by 1-2 percent.
- **Drive conservatively.** Aggressive acceleration and speeding reduces fuel economy.

AAA Resources for Drivers


- **Enroll in savings programs.** AAA Members who enroll in Shell's Fuel Rewards program can save 30 cents per gallon on their first fill-up and 5 cents per gallon each additional trip to the pump. [Click here](#) for more information.
- **Get a tune-up.** Ensure your vehicle is properly maintained to optimize its fuel economy. Visit AAA.com/AutoRepair to find a certified repair shop.
- **Find the lowest gas prices** in your area by using the free [AAA mobile app](#).
- **Determine anticipated fuel costs** for your trip by using the [AAA's Gas Cost Calculator](#).

Find Florida Gas Prices

- Daily gas price averages can be found at Gasprices.aaa.com
- State and metro averages can be found [here](#)

AAA GAS PRICE AVERAGES

(Price per gallon of regular unleaded gasoline)

	Sunday	Saturday	Week Ago	Month Ago	One Year Ago
National	\$3.533	\$3.534	\$3.461	\$3.264	\$3.441
Florida	\$3.508	\$3.523	\$3.469	\$3.324	\$3.400
Georgia	\$3.353	\$3.357	\$3.358	\$3.136	\$3.228
Click here to view current gasoline price averages					

Gas Price Survey Methodology

AAA updates fuel price averages daily at www.GasPrices.AAA.com. Every day up to 130,000 stations are surveyed based on credit card swipes and direct feeds in cooperation with the Oil Price Information Service (OPIS) and Wright Express for

unmatched statistical reliability. All average retail prices in this report are for a gallon of regular, unleaded gasoline.

About AAA - The Auto Club Group

The Auto Club Group (ACG) is the second largest AAA club in North America with more than 13 million members across 14 U.S. states, the province of Quebec and two U.S. territories. ACG and its affiliates provide members with roadside assistance, insurance products, banking and financial services, travel offerings and more. ACG belongs to the national AAA federation with more than 64 million members in the United States and Canada. AAA's mission is to protect and advance freedom of mobility and improve traffic safety. For more information, get the [AAA Mobile app](#), visit [AAA.com](#), and follow us on Facebook, Twitter and LinkedIn.