

Fiscal Year 2024-25 Focus on Florida's Future Budget

The Governor's Focus on Florida's Future Budget for Fiscal Year 2024-25 totals **\$114.4 billion**, more than **\$4.6 billion** lower than the current year budget, and continues the Governor's commitment to fiscal responsibility. Of the total **\$114.4 billion**, the General Revenue portion is **\$46.0 billion**, **\$1.6 billion** less than the current Fiscal Year 2023-24 General Revenue budget. Florida's total reserves are **\$16.3 billion**, over **14 percent** of the total budget for the fiscal year, leaving ample resources for any unforeseen circumstances. Florida's continued prioritization in maintaining reserves, and prudent fiscal management, is demonstrated by the state's continued AAA credit rating from all major credit rating agencies, which now exceeds the U.S. Government's credit rating. Additionally, the Focus on Florida's Future Budget eliminates more than **1,000** government positions, continuing the focus on operating a lean and streamlined government that maximizes taxpayer resources.