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REPRESENTATIVE NICK DICEGLIE FILES SALES TAX RELIEF LEGISLATION IN 2022 SESSION

Bill gives tax relief to homes and businesses preparing for Florida's extreme weather climate

Tallahassee, FL – Yesterday, Representative Nick DiCeglie (R-Indian Rocks Beach) filed **HB 863**. This legislation creates a refund of sales tax for building materials used to harden homes and businesses against natural disasters such as hurricanes and tropical storms.

"Hurricanes and tropical storms bring unique challenges to Florida's home and business owners; with this tax refund we are to provide them with some much-needed assistance." Stated Representative DiCeglie. "On the business end, there is both a financial and safety element. Our goal is to have businesses afford to be properly secured and able to open again after the storms have passed, which is why I am proud to bring forward this business-friendly tax bill with the great support of CFO Patronis."

This Legislation:

- Provides examples of storm hardening improvements, including: the installation of impact-resistant doors or windows, and installation improvements that better secure the roof of the home or business
- After paying the sales tax on the building materials, provides the owner of the structure a pathway for application through the Department of Revenue (DOR)
- Provides penalties in the event an industry professional or property owner submits fraudulent information to the Department.

"As CFO, I'm committed to fighting rising insurance premiums that impact hardworking families across the state. In Florida, it's not if we'll be hit by a storm but when, which is why providing additional incentive for retrofit improvements is a win for consumers and businesses. These improvements not only strengthen homes and keep more money in the pocket of consumers from tax savings, but they help fight insurance rate increases for every Florida household." Indicated CFO Patronis. "I appreciate Chair DiCeglie's leadership on this important issue and I look forward to working with him to get this legislation across the finish line."

For more information about HB 863, Sales Tax Refunds for Building Mitigation Retrofit Improvements, visit:

https://www.myfloridahouse.gov/Sections/Bills/billsdetail.aspx?BillId=75522&SessionId=93