

FINANCIAL IMPACT ESTIMATING CONFERENCE

FINANCIAL IMPACT STATEMENT

WATER AND LAND CONSERVATION – DEDICATES FUNDS TO ACQUIRE AND RESTORE FLORIDA CONSERVATION AND RECREATION LANDS, #12-04

This amendment does not increase or decrease state revenues. The state revenue restricted to the purposes specified in the amendment is estimated to be \$648 million in Fiscal Year 2015-16 and grows to \$1.268 billion by the twentieth year. Whether this results in any additional state expenditures depends upon future legislative actions and cannot be determined. Similarly, the impact on local government revenues, if any, cannot be determined. No additional local government costs are expected.