

**INITIATIVE FINANCIAL INFORMATION STATEMENT  
WATER AND LAND CONSERVATION – DEDICATES FUNDS TO ACQUIRE AND RESTORE  
FLORIDA CONSERVATION AND RECREATION LANDS**

**SUMMARY OF INITIATIVE FINANCIAL INFORMATION STATEMENT**

The amendment requires that 33% of net revenue from the excise tax on documents be deposited in the Land Acquisition Trust Fund for twenty years, to be used for the purposes specified in the amendment. Based on information provided at public workshops and information collected through staff research, the Financial Impact Estimating Conference expects that the proposed amendment will have the following financial effects:

- This amendment does not increase or decrease state revenues. Neither the rates nor bases of the excise tax on documents (the tax) are changed.
- The amount of state revenue restricted to the purposes specified in the amendment is estimated to be \$648 million in Fiscal Year 2015-16 and grows to \$1.268 billion by Fiscal Year 2034-35, the final year of the distribution requirement. These estimates reflect 33% of the official Revenue Estimating Conference forecast for the excise tax on documents through Fiscal Year 2022-23, after the Department of Revenue's costs of collection and enforcement have been deducted from total tax collections. Thereafter, an annual growth rate of 3.1% is applied, which is consistent with the combined estimated growth of population and inflation.
- Whether the amendment results in any additional state expenditures depends upon future legislative actions and cannot be determined. Under current law, the tax proceeds are distributed to various trust funds and the General Revenue Fund for various purposes, including payment of debt service on environmental bonds. The amendment changes the current distributions by requiring that 33% of net revenue from the excise tax on documents be deposited in the Land Acquisition Trust Fund (LATF) for the purposes specified in the amendment. Because the tax proceeds are currently fully committed, this requirement may result in reductions to existing programs currently funded by the tax, or in the replacement of those dollars with other state funds at a loss to other programs; however, these outcomes are not certain. Subsequent legislative action is required to adjust distributions of the tax. Some or all of the current expenditures for the purposes specified in the amendment may be shifted to the LATF. Depending on the extent to which this shift occurs, total expenditures for the amendment's stated purposes might not increase, and, at the same time, losses to other programs might not occur. Alternatively, in any given year, 33% of the tax revenues may be more than the Legislature would choose to spend on the purposes specified in the amendment, resulting in a greater allocation of funds for the specified purposes. Because future legislative actions are unknown, the impact on state expenditures cannot be determined.
- The impact on local government revenues, if any, cannot be determined because it is unknown whether the state will purchase more lands than it otherwise would have or what effect those additional purchases would have on ad valorem tax revenues.
- No additional local government costs are expected.

- In developing this statement, the Conference assumes that the amendment will be on the 2014 General Election ballot.

## FINANCIAL IMPACT STATEMENT

This amendment does not increase or decrease state revenues. The state revenue restricted to the purposes specified in the amendment is estimated to be \$648 million in Fiscal Year 2015-16 and grows to \$1.268 billion by the twentieth year. Whether this results in any additional state expenditures depends upon future legislative actions and cannot be determined. Similarly, the impact on local government revenues, if any, cannot be determined. No additional local government costs are expected.

### I. SUBSTANTIVE ANALYSIS

#### A. Proposed Amendment

Ballot Title:

*Water and Land Conservation – Dedicates funds to acquire and restore Florida conservation and recreation lands*

Ballot Summary:

*Funds the Land Acquisition Trust Fund to acquire, restore, improve, and manage conservation lands including wetlands and forests; fish and wildlife habitat; lands protecting water resources and drinking water sources, including the Everglades, and the water quality of rivers, lakes, and streams; beaches and shores; outdoor recreational lands; working farms and ranches; and historic or geologic sites, by dedicating 33 percent of net revenues from the existing excise tax on documents for 20 years.*

Text of Proposed Amendment:

The amendment proposes to add Section 28 to Article X as follows:

*Section 28. Land Acquisition Trust Fund. –*

*a) Effective on July 1 of the year following passage of this amendment by the voters, and for a period of 20 years after that effective date, the Land Acquisition Trust Fund shall receive no less than 33 percent of net revenues derived from the existing excise tax on documents, as defined in the statutes in effect on January 1, 2012, as amended from time to time, or any successor or replacement tax, after the Department of Revenue first deducts a service charge to pay the costs of the collection and enforcement of the excise tax on documents.*

*b) Funds in the Land Acquisition Trust Fund shall be expended only for the following purposes:*

*1) As provided by law, to finance or refinance: the acquisition and improvement of land, water areas, and related property interests, including conservation easements, and resources for conservation lands including wetlands, forests, and fish and wildlife habitat; wildlife management areas; lands that protect water resources and drinking water sources, including lands protecting the water quality and quantity of rivers, lakes, streams, springsheds, and lands providing recharge for groundwater and aquifer systems; lands in the Everglades Agricultural Area and the Everglades Protection Area, as defined in Article II, Section 7(b); beaches and shores; outdoor recreation lands, including recreational trails, parks, and urban open space; rural landscapes; working farms and ranches; historic or geologic sites; together with management, restoration of natural systems, and the enhancement of public access or recreational enjoyment of conservation lands.*

*2) To pay the debt service on bonds issued pursuant to Article VII, Section 11(e).*

*c) The moneys deposited into the Land Acquisition Trust Fund as defined by statutes in effect on January 1, 2012, shall not be or become commingled with the General Revenue Fund of the state.*

Effective Date:

Section 5(e), Article XI of the State Constitution, states that an amendment will be effective on the first Tuesday after the first Monday in January following the election at which it is approved by vote of the electors, or on such other date as may be specified in the amendment or revision.

Since the amendment does not specify an effective date, it will take effect in early January following the election. The Financial Impact Estimating Conference (Conference) assumes that the proposed initiative will be on the 2014 General Election ballot. Using that assumption, the effective date would be January 6, 2015.

By the terms of the amendment, only subsection (a) will not be operative until July 1 of the year following the election.

## **B. Effect of Proposed Amendment**

The amendment allocates 33 percent of the excise tax on documents to the Land Acquisition Trust Fund for a twenty-year period; specifies the authorized uses of the Land Acquisition Trust Fund, including the payment of debt service on bonds; and prohibits the commingling of these funds with the General Revenue Fund.

## C. Background

### Sponsor of the proposed amendment

Florida's Water and Land Legacy, Inc., is the official sponsor of this proposed constitutional amendment. According to their website, Florida's Water and Land Legacy, Inc., is a coalition of individual volunteers and conservation organizations from across the state working to put the Florida Water and Land Conservation Amendment on the November 2014 ballot.<sup>1</sup>

### Land Acquisition Trust Fund

The Land Acquisition Trust Fund (LATF) is created in s. 375.041, Florida Statutes (F.S.), to facilitate and expedite the acquisition of land, water areas and related resources required to accomplish the purpose stated in the Outdoor Recreation and Conservation Act. The trust fund is administered by the Department of Environmental Protection.

Current expenditures from the trust fund include debt service for Florida Forever Bonds, operating expenses for salaries and administrative costs; fixed capital outlay expenses for maintenance, repair, and construction; and non-operating transfers to other trust funds and agencies.

### Documentary Stamp Tax<sup>2</sup>

The documentary stamp tax is levied on documents as provided in ch. 201, F.S. The documentary stamp tax comprises two taxes imposed on different bases at different tax rates. The tax on deeds and other documents related to real property is at the rate of 70 cents per \$100. Certificates of indebtedness, promissory notes, and wage assignments are taxed at 35 cents per \$100. Revenue from the tax is divided between the General Revenue Fund and various trust funds.

Section 201.15, F.S., sets forth the disposition of documentary stamp tax collections as follows:

First, 8 percent of total collections are deducted as a General Revenue service charge, and then deductions are made for costs of collection and enforcement of the tax.

The remaining taxes are then distributed as follows:

- 63.31 percent for the following purposes:
  - Debt service for Preservation 2000, Florida Forever, and Everglades Restoration.
  - Of the remainder:
    - Lesser of 38.2 percent or \$541.75 million in each fiscal year, to the State Transportation Trust Fund.

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<sup>1</sup> Florida's Water and Land Legacy, "Welcome to Florida's Land and Water Legacy Campaign", available at <http://floridawaterlandlegacy.org/>.

<sup>2</sup> Chapter 201, F.S., is titled "Excise Tax on Documents" but is referred to in this analysis as the Documentary Stamp Tax, its more common description.

- Lesser of 0.23 percent or \$3.25 million in each fiscal year, to the Grants and Donations Trust Fund in the Department of Economic Opportunity.
- Lesser of 2.12 percent or \$30 million in each fiscal year, to the Ecosystem Management and Restoration Trust Fund.
- Lesser of 0.02 percent or \$300,000 in each fiscal year, to the General Inspection Trust Fund.
  - The remainder to the General Revenue Fund
- Lesser of 7.56 percent or \$84.9 million in each fiscal year, to the Land Acquisition Trust Fund for any lawful purpose, with first \$6.3 million to the General Revenue Fund.
- Lesser of 1.94 percent or \$26 million in each fiscal year, to the Land Acquisition Trust fund for acquiring or managing coastal lands, with first \$11 million to the General Revenue Fund.
- Lesser of 4.2 percent or \$60.5 million in each fiscal year, to the Water Management Lands Trust Fund.
- 3.52 percent to the Conservation and Recreation Lands Trust fund, with 11.15 percent of that amount being transferred to the State Game Trust Fund for land management activities.
- Lesser of 2.28 percent or \$34.1 million, to the Invasive Plant Control Trust Fund.
- Lesser of 0.5 percent or \$9.3 million in each fiscal year to the State Game Trust Fund for implementing the Lake Restoration 2020 Program.
- 0.25 percent each to the Water Quality Assurance Trust Fund and to the General Inspection Trust Fund in the Department of Agriculture and Consumer Services.
- 7.53 percent to the State Housing Trust Fund. The first \$35 million of which is transferred to the State Economic Enhancement and Development Trust Fund and the remainder is distributed half to the State Housing Trust Fund and half to the Local Government Housing Trust Fund.
- 8.66 percent to the State Housing Trust Fund. The first \$40 million of which is transferred to the State Economic Enhancement and Development Trust Fund and the remainder is distributed 12.5 percent to the State Housing Trust Fund and 87.5 percent to the Local Government Housing Trust Fund.
- The remainder to the General Revenue Fund.

See “Appendix A” for the official Revenue Estimating Conference forecast adopted in March 2013. This appendix also displays the specific statutory references by trust fund. Several of the trust funds receiving distributions from the documentary stamp tax have other revenue sources, which are not reflected in this appendix.

### Environmental Bonds

Section 11, Article VII of the State Constitution authorizes the issuance of tax-supported bonds to finance or refinance the acquisition and improvement of land, water areas, and resources for the purposes of conservation, restoration of natural systems, water resource development, outdoor recreation, and historic preservation. The state’s environmental bonds are secured by documentary stamp tax revenues, and are not backed by the full faith and credit of the state.

The Florida Forever Program was initially authorized in 1999 in response to a voter-approved constitutional amendment to acquire land for conservation. Under the program, \$3 billion of bonds were authorized to be issued over 10 years.<sup>3</sup> The Florida Forever Program was extended for another 10 years in 2008, increasing the total amount of Florida Forever Bonds authorized to be issued to \$5.3 billion. According to the Division of Bond Finance, the state has issued approximately \$2.7 billion of Florida Forever Bonds.

The Legislature authorized the Everglades Restoration Investment Act in 2000 to implement the state's portion of the Comprehensive Everglades Restoration Plan (CERP). The CERP is a comprehensive long-term 50-50 partnership with the federal government to restore the Everglades. The state authorized the issuance of Everglades Bonds to finance or refinance the acquisition and improvement of land and water areas to restore and conserve natural systems through water management projects.<sup>4</sup>

Florida Forever Bonds and Everglades Bonds are secured by a pledge of 63.31 percent of documentary stamp tax revenues, and are further secured by all documentary stamp tax revenues if the pledged revenues are not sufficient to pay debt service. The outstanding Florida Forever and Everglades bonds have been issued on a parity basis, which means both bond programs have a first lien on the pledged revenues. The state has also covenanted with both Florida Forever and Everglades bondholders that it will not take any action that will materially and adversely affect the rights of bondholders, including, but not limited to, a reduction in the portion of documentary stamp taxes distributable to the Land Acquisition Trust Fund (LATF) and the Save Our Everglades Trust Fund to pay debt service on the bonds.<sup>5</sup>

According to testimony provided by Ben Watkins, Director of the Division of Bond Finance, the proposed distribution of 33 percent of documentary stamp tax revenues to the LATF would be subordinate to the pre-existing contracts the state has with bondholders. Further, if the amendment passed, the Legislature would need to enact implementing language to keep the current statutory and constitutional framework for the Florida Forever and Everglades bond programs, thereby ensuring that the bonds maintain their first lien priority on the pledged documentary stamp tax revenues.

The amendment will not expand environmental bonding programs from what is currently authorized by the State Constitution and Florida Statutes.<sup>6</sup> If bonds are issued in the future, bond proceeds would increase the amount of funds available for environmental projects in the

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<sup>3</sup> The Preservation 2000 (P2000) bond program was the predecessor to the Florida Forever Program and was enacted in 1990 to provide funding for land acquisition and conservation. Between 1991 and 2000, \$3 billion of P2000 bonds were issued. The remaining outstanding P2000 bonds will be retired in fiscal year 2012-13 when the last debt service payment on the bonds is made. The P2000 bonds are secured by 63.31 percent of documentary stamp tax revenues, on parity with the outstanding Florida Forever Bonds.

<sup>4</sup> Everglades Bonds may also be issued to finance portions of the Lake Okeechobee Watershed Protection Plan, the Caloosahatchee River Watershed Protection Plan, the St. Lucie River Watershed Protection Plan, and the Florida Keys Area of Critical State Concern protection program.

<sup>5</sup> Sections 215.618(2) and 215.619(2), F.S.

<sup>6</sup> Mr. Watkins also confirmed that the proposed amendment would not expand or extend the existing bond programs, because Section 11, Article VII of the State Constitution already provides authority to issue bonds for environmental purposes.

short term. However, since environmental bonds issued in the future can be issued under current law, the amendment does not affect the amount of funds available from bond proceeds.

## Expenditures

Traditionally, documentary stamp tax revenues have funded a variety of environmental programs through statutory distributions to specified trust funds. The majority of documentary stamp tax revenues is directed toward land acquisition and management of recreation, conservation, water areas and related resources, including construction, improvement, enlargement, extension, operation and maintenance of capital improvements and facilities. Funds are also used for developing best management practices for water quantity and water quality issues involving agricultural and non-agricultural activities, including water conservation, nonpoint source pollution prevention in priority watersheds and ground water protection, and public education programs on nonpoint source management. In addition, funds are used for invasive plant control, beach restoration, and oyster management and restoration programs. Finally, documentary stamp tax revenues are used to fund affordable housing, economic development programs, and transportation programs.

The amendment allocates 33 percent of documentary stamp tax revenues to the LATF to be used for environmental programs and other programs traditionally funded from General Revenue, such as historical properties. It does not preclude the transfer of many existing environmental programs currently funded from sources other than documentary stamp taxes to the LATF. Because of this, the Legislature may choose to fund environmental or historical properties from the LATF rather than from other sources, resulting in little or no increase in overall funding for the projects authorized by the amendment.

The scope of the amendment's specified purposes is subject to legislative interpretation. For Fiscal Year 2013-14, the Conference has identified appropriations of at least \$563 million in state funds (from the General Revenue Fund and various trust funds) for environmental programs and historical properties that may satisfy the amendment's requirements. See Appendix B for the list of environmental programs funded in the Fiscal Year 2013-14 General Appropriations Act and the previous ten years, excluding bond proceeds, debt service, and anticipated non-operating transfers. Of the \$563 million on that list for Fiscal Year 2013-14, \$466 million was from sources other than the Land Acquisition Trust Fund. Note that this is not a comprehensive list; there may be other appropriations that qualify for the amendment's specified purposes.

These funds went to agencies including the Department of Environmental Protection, Department of State, Department of Agriculture and Consumer Services, and the Fish and Wildlife Conservation Commission. The programs funded include the following:

- Acquisition – Florida Forever, Land Administration, Everglades – Water Quality Plan, Comprehensive Everglades Restoration Plan (CERP), Historical Properties, and Rural and Family Lands.

- Management – State Park Operations, Coastal/Aquatic Managed Areas, Transfer to Land Managing Agencies, Forestry and Resource Protection and Non-CARL Land Management.
- Restoration – Springs Protection, Hybrid Wetlands, Non-Point Source, Best Management Practices, Nutrient Monitoring, Lake Restoration, Invasive Plants, Beaches and Shores-Administration and Beach Restoration Projects.
- Water Protection/Restoration – Water Resource Protection/Restoration-District Offices, Water Science/Laboratory Services and Total Maximum Daily Loads (TMDLs), Water Resource Management-Division, Aid to Water Management Districts and Support, Water Projects, Habitat/Species Conservation and Administrative Service/Emergency.

### Trust Fund Transfers

Historically, the General Appropriations Act has included various transfers of trust fund moneys to the General Revenue Fund in accordance with s. 215.32(2)(b)4.a., F.S. The trust funds affected and the dollar amounts transferred have varied each fiscal year. In the past, moneys have been transferred from several trust funds receiving distributions from the documentary stamp tax, including the LATF. Funds from the LATF have been transferred three times in the past five years, including \$20.0 million in Fiscal Year 2009-10, \$21.0 million in Fiscal Year 2011-12, and \$10.2 million in Fiscal Year 2012-13. The sponsor stated that transfers from the LATF to the General Revenue Fund will no longer be allowed under the amendment.

## **II. FISCAL ANALYSIS & ECONOMIC IMPACT STATEMENT**

Section 100.371(5)(a), F.S., requires that the Financial Impact Estimating Conference “...complete an analysis and financial impact statement to be placed on the ballot of the estimated increase or decrease in any revenues or costs to state or local governments resulting from the proposed initiative.”

As part of determining the fiscal impact of this amendment, the Conference held four public meetings in May:

- Public Workshop on May 7, 2013
- Principals’ Workshop on May 14, 2013
- Formal Conferences held on May 21, 2013 and May 22, 2013

### A. FISCAL ANALYSIS

The amendment requires that 33 percent of net revenue from the excise tax on documents be deposited in the LATF for twenty years, to be used for the purposes specified in the amendment. Based on information provided at public workshops and information collected through staff research, the Conference expects that the amendment will have the following financial effects:



- This amendment does not increase or decrease state revenues. Neither the rates nor bases of the excise tax on documents (the tax) are changed.
- The amount of state revenue restricted to the purposes specified in the amendment is estimated to be \$648 million in Fiscal Year 2015-16 and grows to \$1.268 billion by Fiscal Year 2034-35, the final year of the distribution requirement. These estimates reflect 33 percent of the official Revenue Estimating Conference forecast through Fiscal Year 2022-23, after the Department of Revenue's costs of collection and enforcement have been deducted from total tax collections. Thereafter, an annual growth rate of 3.1 percent is applied, which is consistent with the combined estimated growth of population and inflation. See Appendix C for an estimate of distributions to the LATF.
- Whether the amendment results in any additional state expenditures depends upon future legislative actions and cannot be determined. Under current law, the tax proceeds are distributed to various trust funds and the General Revenue Fund for various purposes, including payment of debt service on environmental bonds. The amendment changes the current distributions by requiring that 33 percent of net revenue from the excise tax on documents be deposited in the LATF for the purposes specified in the amendment. Because the tax proceeds are currently fully committed, this requirement may result in reductions to existing programs currently funded by the tax, or in the replacement of those dollars with other state funds at a loss to other programs; however, these outcomes are not certain. Subsequent legislative action is required to adjust distributions of the tax. Some or all of the current expenditures for the purposes specified in the amendment may be shifted to the LATF. Depending on the extent to which this shift occurs, total expenditures for the amendment's stated purposes might not increase, and, at the same time, losses to other programs might not occur. Alternatively, in any given year, 33 percent of the tax revenues may be more than the Legislature would choose to spend on the purposes specified in the amendment, resulting in a greater allocation of funds for the specified purposes. Because future legislative actions are unknown, the impact on state expenditures cannot be determined.
- The impact on local government revenues, if any, cannot be determined because it is unknown whether the state will purchase more lands than it otherwise would have or what effect those additional purchases would have on ad valorem tax revenues.
- No additional local government costs are expected.
- In developing this statement, the Conference assumes that the proposed initiative will be on the 2014 General Election ballot.

## B. OTHER CONSIDERATIONS AND ASSUMPTIONS

- Subsection (a) of the amendment states, ". . . 33 percent of net revenues . . . after the Department of Revenue first deducts a service charge to pay the costs of the collection and enforcement of the excise tax on documents." As described previously, current law provides for the deduction of the General Revenue service charge and the deduction for costs of collection and enforcement from documentary stamp tax receipts before other distributions are made. See s. 201.15, F.S. In public

testimony, the amendment's sponsor has indicated that it was its intent to have both the General Revenue service charge and the costs of collection deducted in order to determine "net collections." In preparing this analysis, the Conference has reduced total collections by the Department of Revenue's costs of collection and enforcement only; the Conference does not interpret the phrase quoted above to apply to the General Revenue service charge.

- The amendment does not expand or extend the existing environmental bond programs, because Section 11, Article VII of the State Constitution already provides authority to issue bonds for environmental purposes.
- Based on public testimony from the sponsor and the Department of Environmental Protection, expenditures for administrative costs for salaries, fixed capital outlay and non-operating expenses are considered "management" as that term is used in paragraph (b)(1) of the amendment.
- The last phrase of the amendment's subsection (b) states, "together with management, restoration of natural systems, and the enhancement of public access or recreational enjoyment of conservation lands." Based on public testimony from the sponsor during the hearings and on the Ballot Summary, the term "conservation lands," is intended to encompass all the items listed in subsection (b). Therefore, in preparing this analysis, the Conference has assumed that expenses incurred for the management of any of the items listed in subsection (b) are allowable expenditures under the amendment.
- For the purposes of this analysis, the use of the words "state revenue" or "local government revenue" refers only to direct or own-source tax revenue. Similarly, revenues related to potential indirect or induced effects are not included in the analysis.

# APPENDIX A

APPENDIX A  
INITIATIVE FINANCIAL INFORMATION STATEMENT  
WATER AND LAND CONSERVATION

**Documentary Stamp Tax Collections and Distributions**  
**REC Adopted March 2013 (Current Dollars)**

Statutory		F.S.	Statutory % Distributions	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
%s	\$ Caps			2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23
			Total Documentary Stamp Tax Collections	1,261.6	1,591.8	1,705.6	1,829.7	1,974.6	2,079.2	2,182.3	2,280.2	2,378.1	2,483.5	2,590.0	2,670.1
		201.15	DOR Administrative Costs	7.7	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8
8.00%		201.15	Less: General Revenue Service Charge	101.0	127.3	136.4	146.4	158.0	166.3	174.6	182.4	190.2	198.7	207.2	213.6
			Net Available for Distribution	1,154.3	1,454.7	1,559.4	1,673.5	1,806.8	1,903.1	1,997.9	2,088.0	2,178.1	2,275.0	2,373.0	2,446.7
63.31%		201.15(1)	Distribution for General Revenue and Debt Service	730.8	921.0	987.3	1,059.5	1,143.9	1,204.9	1,264.9	1,321.9	1,379.0	1,440.3	1,502.3	1,549.0
		201.15(1)(a)	P2000/Florida Forever (Land Acquisition TF)	410.1	407.5	150.7	150.7	150.7	150.7	150.7	150.7	150.7	150.7	129.2	118.2
		201.15(1)(b)	Everglades Restoration Debt Service (Save Our Everglades TF)	15.7	23	23	23.2	22.9	23.1	23.1	23.1	23.3	23.1	23.3	23.4
New %			GR Share Available for Distribution After Debt Service	305.0	490.5	813.6	885.6	970.3	1,031.1	1,091.1	1,148.1	1,205.0	1,266.5	1,349.8	1,407.4
Share	\$ Caps														
0.2300%	3.25	201.15(1)(c)	Dept. of Economic Opportunity Grants & Donations Trust Fund	0.7	1.1	1.9	2.0	2.2	2.4	2.5	2.6	2.8	2.9	3.1	3.2
0.0000%		201.15(1)(c)	State Economic Enhancement and Development Trust Fund	0.0	50.0	65.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0	75.0
38.2000%	541.75	201.15(1)(c)	State Transportation Trust Fund	116.3	137.4	245.8	263.3	295.7	318.9	341.8	363.6	385.3	408.8	440.6	462.6
2.1200%	30.0	201.15(1)(c)	Ecosystem Management & Restoration Trust Fund	6.5	10.4	17.3	18.8	20.6	21.9	23.1	24.3	25.6	26.9	28.6	29.8
0.0200%	0.3	201.15(1)(c)	General Inspection Trust Fund, oyster management and restoration	0.061	0.100	0.160	0.180	0.190	0.210	0.220	0.230	0.240	0.250	0.270	0.280
40.57%	657.3	201.15(1)(c)	Total Distributions From GR Share After Debt Service	123.6	199.0	330.1	359.3	393.6	418.3	442.7	465.8	488.9	513.8	547.6	571.0
		201.15(1)(d)	General Revenue by Formula After Other Distributions	181.0	291.5	483.5	526.3	576.7	612.8	648.4	682.3	716.1	752.7	802.2	836.4
		201.15(16)	Additional General Revenue due to Trust Fund Caps	19.6	42.3	59.5	77.6	98.6	114.7	130.3	145.3	160.1	176.0	192.2	204.6
		373.59(8)(a),(b),(c)	Transfer from Water Management Lands Trust Fund	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0	8.0
			Total General Revenue	208.6	341.8	551.0	611.9	683.3	735.5	786.7	835.6	884.2	936.7	1,002.4	1,049.0
		201.15(13)	Available for Other Distributions to Other Trust Funds	423.5	533.7	572.1	614.0	662.9	698.2	733.0	766.1	799.1	834.7	870.7	897.7
			10% Growth From Prior Year	9.9	30.0	10.5	11.4	13.3	9.6	9.5	9.0	9.0	9.7	9.8	7.4
Statutory %	Caps *														
7.56000%	84.9	201.15(2)	Land Acquisition Trust Fund (LATF)	78.6	80.9	79.4	79.5	79.6	79.3	79.3	79.3	79.3	79.3	79.3	79.2
1.94000%	26.0	201.15(3)	LATF - Coastal Lands Acquisition & Debt Service (if needed)	11.4	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0	15.0
4.20000%	60.5	201.15(4)	Water Management Lands Trust Fund	48.4	61.1	60.9	61.0	61.1	60.9	60.9	60.9	60.9	60.9	60.9	60.8
3.12752%	na	201.15(5)	Conservation and Recreation Lands (CARL) Trust Fund	36.1	45.5	48.8	52.3	56.5	59.5	62.5	65.3	68.1	71.2	74.2	76.5
0.39248%	na	201.15(5)	State Game Trust Fund (from CARL) - Land Management	4.5	5.7	6.1	6.6	7.1	7.5	7.8	8.2	8.6	8.9	9.3	9.6
2.28000%	34.1	201.15(6)	Invasive Plant Control Trust Fund	26.3	33.2	34.3	34.4	34.4	34.3	34.3	34.3	34.3	34.3	34.3	34.3
0.50000%	9.3	201.15(7)	State Game Trust Fund - Lake Restoration 2020 Program	5.8	7.3	7.8	8.4	9.0	9.4	9.4	9.4	9.4	9.4	9.4	9.3
0.25000%	na	201.15(8)	Water Quality Assurance Trust Fund	2.9	3.6	3.9	4.2	4.5	4.8	5.0	5.2	5.5	5.7	5.9	6.1
0.25000%	na	201.15(8)	General Inspection Trust Fund	2.9	3.6	3.9	4.2	4.5	4.8	5.0	5.2	5.5	5.7	5.9	6.1
0.00000%	na	201.15(9)	State Economic Enhancement and Development Trust Fund	0.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0	35.0
3.76500%	na	201.15(9)(a)	State Housing Trust Fund	43.4	37.27	41.21	45.51	50.53	54.15	57.72	61.11	64.51	68.15	71.84	74.62
3.76500%	na	201.15(9)(b)	Local Government Housing Trust Fund	43.4	37.27	41.21	45.51	50.53	54.15	57.72	61.11	64.51	68.15	71.84	74.62
0.00000%	na	201.15(10)	State Economic Enhancement and Development Trust Fund	0.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0	40.0
1.08250%	na	201.15(10)(a)	State Housing Trust Fund	12.5	10.75	11.88	13.12	14.56	15.60	16.63	17.60	18.58	19.63	20.69	21.49
7.57750%	na	201.15(10)(b)	Local Government Housing Trust Fund	87.4	75.23	83.16	91.81	101.91	109.21	116.39	123.22	130.05	137.39	144.81	150.40
36.69%			Subtotal Statutory % Distributions	403.6	491.4	512.6	536.4	564.3	583.5	602.7	620.8	639.0	658.7	678.5	693.1
			Effective %	35.0%	33.8%	32.9%	32.1%	31.2%	30.7%	30.2%	29.7%	29.3%	29.0%	28.6%	28.3%

## APPENDIX B

APPENDIX B  
INITIATIVE FINANCIAL INFORMATION STATEMENT  
WATER AND LAND CONSERVATION

Financial Impact Statement - Water & Land Conservation Amendment								
FY 2013-14 GAA								
Agency	Programs	GR	Trust Fund	Total	FY 13/14 Comments			
<b>1)</b>	<b>1</b>	<b>Acquisition --</b>						
	2	DEP	Land Acquisition - Florida Forever	10,000,000	10,000,000	20,000,000	LATF - military buffers; GR; WMLTF; IITF	
	3	DEP	Save Our Coast Land Acquisition				Majority of cash from surplus land sale/Save Our Coast bond program.	
	4	DEP	Land Administration		626,730	626,730	LATF	
	5	DEP	Everglades - Water Quality Plan	12,000,000	20,000,000	32,000,000	\$20m WMLTF	
	6	DEP	Everglades - CERP		38,000,000	38,000,000	\$18m LATF; \$10m WMLTF; \$5m IITF; \$5m SWMTF	
	7	DOS	Historical Properties	13,347,317		13,347,317	Excludes Museums	
	8	DOT	Bike Trail Design, Easements, Construction			0	\$50m in 5-year Workplan - Unknown how much per year	
	9	DACS	Rural & Family Lands	11,138,555		11,138,555		
	10		<b>Acquisition - Subtotal</b>	<b>46,485,872</b>	<b>68,626,730</b>	<b>115,112,602</b>		
	11							
<b>2)</b>	<b>12</b>	<b>Management -- *</b>						
	13	DEP	State Park Operations & FCO - LATF		40,337,731	40,337,731	LATF; includes non-operating transfer to State Park TF.	
	14	DEP	State Park Fixed Capital Outlay - CARL TF		16,000,000	16,000,000	CARL TF	
	15	DEP	Coastal/Aquatic Mgd Areas - LATF		4,277,344	4,277,344	LATF	
	16	DEP	Land Management & CARL Transfers to Other Agencies (DACS, FWC & DOS)		45,292,489	45,292,489	CARL TF - Includes transfers to other land managing agencies	
	17	DACS	Forestry and Resource Protection	61,942,012	24,374,234	86,316,246	Less CARL transfers	
	18	FWC	Non-CARL Land Management		5,271,147	5,271,147	State Game TF - doc stamps	
	19		<b>Management - Subtotal</b>	<b>61,942,012</b>	<b>135,552,945</b>	<b>197,494,957</b>	*Note: Land management costs also include other sources as identified in the Land Management Uniform Accounting Council 2012 Annual Report. For the 2011-12 fiscal year, agencies reported \$134.3m in expenditures.	
	20							
<b>3)</b>	<b>21</b>	<b>Restoration --</b>						
	22	DEP	Springs Protection/Monitoring	11,700,000		11,700,000	Line 1616 and 1638A GAA	
	23	DACS	Hybrid Wetlands	6,000,000		6,000,000		
	24	DEP	Hybrid Wetlands	5,500,000		5,500,000		
	25	DEP	Non-Point Source		3,000,000	3,000,000	Water Quality Assurance TF - doc stamps	
	26	DACS	Best Management Practices (BMPs)		6,174,718	6,174,718	GITF - doc stamps; OWP salaries	
	27	DEP	Nutrient Monitoring	1,640,679		1,640,679		
	28	FWC	Lake Restoration		9,238,350	9,238,350	State Game TF - doc stamps	
	29	DEP/FWC	Invasive Plant Control		36,435,964	36,435,964	Invasive Plant Control - doc stamps & other	
	30	DEP	Beaches and Shores - Administration	2,645	4,558,850	4,561,495	Includes \$1m from Permit Fee TF	
	31	DEP	Beach Restoration Projects	18,218,292	19,238,008	37,456,300	Ecosystems Management TF - doc stamps	
	32		<b>Restoration - Subtotal</b>	<b>43,061,616</b>	<b>78,645,890</b>	<b>121,707,506</b>		
	33							
<b>4)</b>	<b>34</b>	<b>Water Protection/Restoration --</b>						
	35	DEP	Water Resource Protection/Restoration - District Offices		5,116,259	5,116,259	LATF	
	36	DEP	Support Services - District Offices		171,602	171,602	LATF	
	37	DEP	Water Science/Lab Services/TMDLs		9,451,013	9,451,013	LATF	
	38	DEP	Water Resource Management - Division		562,949	562,949	LATF only (no wtr quality)	
	39	DEP	Aid to Water Mgt Districts & support		32,718,894	32,718,894	Wtr Mgt Lands TF - Includes \$13.4m for debt service & \$4m for Levy flood mitigation	
	40	DEP	Water Projects	59,475,000		59,475,000	Various types of water projects	
	41	DEP	Wastewater Facilities - SRF Program	9,327,640		9,327,640		
	42	FWC	Habitat / Species Conservation		3,702,128	3,702,128	LATF	
	43	DEP	Administrative Service/Emergency Response		8,130,033	8,130,033	LATF	
	44		<b>Restoration - Subtotal</b>	<b>68,802,640</b>	<b>59,852,878</b>	<b>128,655,518</b>		
	45							
	46							
	47		<b>TOTAL ALL PROGRAMS</b>	<b>220,292,140</b>	<b>342,678,443</b>	<b>562,970,583</b>		
		Note:						
		2) Land Acquisition - Florida Forever reflects appropriations supported from TF & GR sources. No appropriations provided in the 2009-10 & 2011-12 fiscal years.						
		All other fiscal year appropriations were supported from bond proceeds.						
		5) Everglades - CERP reflects only appropriations supported from TF & GR sources. All other fiscal years funded with bond proceeds.						

APPENDIX B  
INITIATIVE FINANCIAL INFORMATION STATEMENT  
WATER AND LAND CONSERVATION

Financial Impact Statement - Water & Land Conservati																	
			FY 2012-13 GAA			FY 2011-12 GAA			FY 2010-11 GAA			FY 2009-10 GAA			FY 2008-09 GAA		
	Agency	Programs	GR	Trust Fund	Total	GR	Trust Fund	Total	GR	Trust Fund	Total	GR	Trust Fund	Total	GR	Trust Fund	Total
1)	1	<b>Acquisition --</b>															
	2	DEP Land Acquisition - Florida Forever		0	0		0	0		15,000,000	15,000,000		0	0		0	0
	3	DEP Save Our Coast Land Acquisition															
	4	DEP Land Administration		752,364	752,364		1,022,597	1,022,597		8,241,940	8,241,940		238,636	238,636		241,785	241,785
	5	DEP Everglades - Water Quality Plan			0			0			0			0			0
	6	DEP Everglades - CERP	10,000,000	20,000,000	30,000,000	9,500,000		9,500,000	40,000,000	10,000,000	50,000,000			0	50,000,000		50,000,000
	7	DOS Historical Properties	5,643,615		5,643,615	2,373,620		2,373,620	2,474,802		2,474,802	2,352,163		2,352,163	2,841,774		2,841,774
	8	DOT Bike Trail Design, Easements, Construction			0			0			0			0			0
	9	DACS Rural & Family Lands			0			0		525,000	525,000			0		10,500,000	10,500,000
	10	<b>Acquisition - Subtotal</b>	<b>15,643,615</b>	<b>20,752,364</b>	<b>36,395,979</b>	<b>11,873,620</b>	<b>1,022,597</b>	<b>12,896,217</b>	<b>42,474,802</b>	<b>33,766,940</b>	<b>76,241,742</b>	<b>2,352,163</b>	<b>238,636</b>	<b>2,590,799</b>	<b>52,841,774</b>	<b>10,741,785</b>	<b>63,583,559</b>
	11																
2)	12	<b>Management -- *</b>															
	13	DEP State Park Operations & FCO - LATF		42,994,285	42,994,285		31,800,000	31,800,000		38,348,992	38,348,992		44,600,000	44,600,000		43,600,666	43,600,666
	14	DEP State Park Fixed Capital Outlay - CARL TF			0		5,000,000	5,000,000		11,230,000	11,230,000		0	0		28,500,000	28,500,000
	15	DEP Coastal/Aquatic Mgd Areas - LATF		3,821,559	3,821,559		4,577,926	4,577,926		5,393,147	5,393,147		5,206,739	5,206,739		6,817,717	6,817,717
	16	DEP Land Management & CARL Transfers to Other Agencies (DACS, FWC & DOS)		42,386,861	42,386,861		47,543,873	47,543,873		54,228,588	54,228,588		59,158,964	59,158,964		93,641,054	93,641,054
	17	DACS Forestry and Resource Protection	51,322,529	26,653,789	77,976,318	46,719,875	32,775,489	79,495,364	46,994,500	40,553,828	87,548,328	46,957,307	34,980,053	81,937,360	50,438,281	52,478,368	102,916,649
	18	FWC Non-CARL Land Management		3,277,404	3,277,404		3,259,205	3,259,205		3,319,009	3,319,009		3,306,928	3,306,928		9,059,952	9,059,952
	19	<b>Management - Subtotal</b>	<b>51,322,529</b>	<b>119,133,898</b>	<b>170,456,427</b>	<b>46,719,875</b>	<b>124,956,493</b>	<b>171,676,368</b>	<b>46,994,500</b>	<b>153,073,564</b>	<b>200,068,064</b>	<b>46,957,307</b>	<b>147,252,684</b>	<b>194,209,991</b>	<b>50,438,281</b>	<b>234,097,757</b>	<b>284,536,038</b>
	20																
3)	21	<b>Restoration --</b>															
	22	DEP Springs Protection/Monitoring	4,000,000		4,000,000	4,000,000		4,000,000		665,061	665,061		2,057,233	2,057,233		2,557,233	2,557,233
	23	DACS Hybrid Wetlands	5,000,000		5,000,000	3,000,000	1,400,000	4,400,000		1,000,000	1,000,000		1,000,000	1,000,000			0
	24	DEP Hybrid Wetlands			0			0			0			0			0
	25	DEP Non-Point Source		2,400,000	2,400,000		2,400,000	2,400,000		2,410,000	2,410,000		1,000,000	1,000,000		3,175,706	3,175,706
	26	DACS Best Management Practices (BMPs)		1,051,000	1,051,000		1,551,000	1,551,000		4,976,696	4,976,696		963,696	963,696		4,266,392	4,266,392
	27	DEP Nutrient Monitoring	3,393,463	1,606,537	5,000,000			0			0			0			0
	28	FWC Lake Restoration		6,038,350	6,038,350		7,238,350	7,238,350		7,300,000	7,300,000		5,300,000	5,300,000		11,300,000	11,300,000
	29	DEP/FWC Invasive Plant Control		27,799,212	27,799,212		27,889,768	27,889,768		35,165,242	35,165,242		30,747,596	30,747,596		44,480,040	44,480,040
	30	DEP Beaches and Shores - Administration	2,645	4,849,771	4,852,416	5,476	4,870,789	4,876,265	306,857	5,035,181	5,342,038	303,352	5,026,988	5,330,340	301,799	5,609,799	5,911,598
	31	DEP Beach Restoration Projects	11,923,141	9,940,673	21,863,814	10,564,139	5,686,935	16,251,074	11,536,535	5,000,000	16,536,535	0	15,000,000	15,000,000	0	21,935,695	21,935,695
	32	<b>Restoration - Subtotal</b>	<b>24,319,249</b>	<b>53,685,543</b>	<b>78,004,792</b>	<b>17,569,615</b>	<b>51,036,842</b>	<b>68,606,457</b>	<b>11,843,392</b>	<b>61,552,180</b>	<b>73,395,572</b>	<b>303,352</b>	<b>61,095,513</b>	<b>61,398,865</b>	<b>301,799</b>	<b>93,324,865</b>	<b>93,626,664</b>
	33																
4)	34	<b>Water Protection/Restoration --</b>															
	35	DEP Water Resource Protection/Restoration - District Offices		5,290,936	5,290,936		5,338,535	5,338,535		5,638,892	5,638,892		1,567,893	1,567,893		1,558,116	1,558,116
	36	DEP Support Services - District Offices		140,364	140,364			0			0			0			0
	37	DEP Water Science/Lab Services/TMDLs		7,897,618	7,897,618		6,450,104	6,450,104		7,332,241	7,332,241		1,981,210	1,981,210		2,519,146	2,519,146
	38	DEP Water Resource Management - Division		667,197	667,197		664,939	664,939		728,020	728,020		718,880	718,880		679,666	679,666
	39	DEP Aid to Water Mgt Districts & support		16,410,535	16,410,535		16,410,535	16,410,535		18,847,000	18,847,000		18,847,000	18,847,000		59,547,000	59,547,000
	40	DEP Water Projects	6,850,000	0	6,850,000	1,250,000	618,446	1,868,446	0	5,848,313	5,848,313	0	1,259,036	1,259,036	0	66,200,000	66,200,000
	41	DEP Wastewater Facilities - SRF Program		6,138,000	6,138,000	10,422,464		10,422,464	4,500,000	9,300,000	13,800,000					7,200,000	7,200,000
	42	FWC Habitat / Species Conservation		3,696,778	3,696,778		3,696,475	3,696,475		3,713,511	3,713,511		3,709,982	3,709,982		10,066,439	10,066,439
	43	DEP Administrative Service/Emergency Response			7,965,003		719,094	719,094		250,000	250,000			0			0
	44	<b>Restoration - Subtotal</b>	<b>6,850,000</b>	<b>40,241,428</b>	<b>55,056,431</b>	<b>11,672,464</b>	<b>33,898,128</b>	<b>45,570,592</b>	<b>4,500,000</b>	<b>51,657,977</b>	<b>56,157,977</b>	<b>0</b>	<b>28,084,001</b>	<b>28,084,001</b>	<b>0</b>	<b>147,770,367</b>	<b>147,770,367</b>
	45																
	46																
	47	<b>TOTAL ALL PROGRAMS</b>	<b>98,135,393</b>	<b>233,813,233</b>	<b>339,913,629</b>	<b>87,835,574</b>	<b>210,914,060</b>	<b>298,749,634</b>	<b>105,812,694</b>	<b>300,050,661</b>	<b>405,863,355</b>	<b>49,612,822</b>	<b>236,670,834</b>	<b>286,283,656</b>	<b>103,581,854</b>	<b>485,934,774</b>	<b>589,516,628</b>
		Note:															
		2) Land Acquisition - Florida Forever reflects appropriations su															
		All other fiscal year appropriations were supported from bond															
		5) Everglades - CERP reflects only appropriations supported i															

APPENDIX B  
INITIATIVE FINANCIAL INFORMATION STATEMENT  
WATER AND LAND CONSERVATION

Financial Impact Statement - Water & Land Conservati																	
			FY 2007-08 GAA			FY 2006-07 GAA			FY 2005-06 GAA			FY 2004-05 GAA			FY 2003-04 GAA		
	Agency	Programs	GR	Trust Fund	Total	GR	Trust Fund	Total	GR	Trust Fund	Total	GR	Trust Fund	Total	GR	Trust Fund	Total
1)		<b>Acquisition --</b>															
2	DEP	Land Acquisition - Florida Forever		0	0		535,000,000	535,000,000		0	0	263,100,000	6,900,000	270,000,000			0
3	DEP	Save Our Coast Land Acquisition											10,976,600				
4	DEP	Land Administration		1,243,280	1,243,280		236,913	236,913		228,235	228,235		223,955	223,955		216,936	216,936
5	DEP	Everglades - Water Quality Plan			0			0			0			0			0
6	DEP	Everglades - CERP	100,000,000		100,000,000		135,000,000	135,000,000			0	75,000,000		75,000,000			
7	DOS	Historical Properties	5,245,321		5,245,321	6,547,636		6,547,636	6,400,792		6,400,792	5,900,184		5,900,184	5,462,278		5,462,278
8	DOT	Bike Trail Design, Easements, Construction			0			0			0			0			0
9	DACS	Rural & Family Lands			0			0			0	3,500,000	1,500,000	5,000,000			0
10		<b>Acquisition - Subtotal</b>	<b>105,245,321</b>	<b>1,243,280</b>	<b>106,488,601</b>	<b>6,547,636</b>	<b>670,236,913</b>	<b>676,784,549</b>	<b>6,400,792</b>	<b>228,235</b>	<b>6,629,027</b>	<b>347,500,184</b>	<b>19,600,555</b>	<b>356,124,139</b>	<b>5,462,278</b>	<b>216,936</b>	<b>5,679,214</b>
11																	
2)		<b>Management -- *</b>															
13	DEP	State Park Operations & FCO - LATF		45,899,115	45,899,115		71,278,544	71,278,544		48,454,608	48,454,608		40,643,133	40,643,133		53,395,832	53,395,832
14	DEP	State Park Fixed Capital Outlay - CARL TF		31,700,000	31,700,000		18,000,000	18,000,000		22,738,400	22,738,400		15,510,000	15,510,000		4,700,000	4,700,000
15	DEP	Coastal/Aquatic Mgd Areas - LATF		7,485,623	7,485,623		11,044,057	11,044,057		7,086,374	7,086,374		7,936,551	7,936,551		5,677,285	5,677,285
16	DEP	Land Management & CARL Transfers to Other Agencies (DACS, FWC & DOS)		97,633,845	97,633,845		126,522,588	126,522,588		90,365,799	90,365,799		80,977,723	80,977,723		60,238,176	60,238,176
17	DACS	Forestry and Resource Protection	54,235,686	34,888,481	89,124,167	61,203,231	59,766,081	120,969,312	50,287,658	58,572,079	108,859,737	53,441,723	34,996,316	88,438,039	47,175,707	28,375,134	75,550,841
18	FWC	Non-CARL Land Management		13,506,463	13,506,463		9,716,967	9,716,967		7,063,527	7,063,527		6,512,871	6,512,871		4,992,604	4,992,604
19		<b>Management - Subtotal</b>	<b>54,235,686</b>	<b>231,113,527</b>	<b>285,349,213</b>	<b>61,203,231</b>	<b>296,328,237</b>	<b>357,531,468</b>	<b>50,287,658</b>	<b>234,280,787</b>	<b>284,568,445</b>	<b>53,441,723</b>	<b>186,576,594</b>	<b>240,018,317</b>	<b>47,175,707</b>	<b>157,379,031</b>	<b>204,554,738</b>
20																	
3)		<b>Restoration --</b>															
22	DEP	Springs Protection/Monitoring		2,539,228	2,539,228		2,534,256	2,534,256		2,531,252	2,531,252		2,527,773	2,527,773		2,527,773	2,527,773
23	DACS	Hybrid Wetlands			0			0			0			0			0
24	DEP	Hybrid Wetlands			0			0			0			0			0
25	DEP	Non-Point Source		8,500,000	8,500,000		14,400,000	14,400,000		8,500,000	8,500,000		9,280,552	9,280,552		3,000,000	3,000,000
26	DACS	Best Management Practices (BMPs)		14,414,886	14,414,886		18,185,985	18,185,985		18,932,269	18,932,269		10,346,630	10,346,630		14,371,246	14,371,246
27	DEP	Nutrient Monitoring			0			0			0			0			0
28	FWC	Lake Restoration		15,300,000	15,300,000		13,800,000	13,800,000		9,300,000	9,300,000		8,800,000	8,800,000		10,720,783	10,720,783
29	DEP/FWC	Invasive Plant Control		43,497,574	43,497,574		43,835,633	43,835,633		43,720,973	43,720,973		43,774,120	43,774,120		34,618,385	34,618,385
30	DEP	Beaches and Shores - Administration	555,881	5,433,402	5,989,283	582,518	5,302,810	5,885,328	300,000	5,111,303	5,411,303	8,187	5,016,151	5,024,338	8,039	4,987,626	4,995,665
31	DEP	Beach Restoration Projects	0	47,416,188	47,416,188	35,000,000	30,000,000	65,000,000	43,262,200	30,000,000	73,262,200	0	25,000,000	25,000,000	0	22,500,000	22,500,000
32		<b>Restoration - Subtotal</b>	<b>555,881</b>	<b>137,101,278</b>	<b>137,657,159</b>	<b>35,582,518</b>	<b>128,058,684</b>	<b>163,641,202</b>	<b>43,562,200</b>	<b>118,095,797</b>	<b>161,657,997</b>	<b>8,187</b>	<b>104,745,226</b>	<b>104,753,413</b>	<b>8,039</b>	<b>92,725,813</b>	<b>92,733,852</b>
33																	
4)		<b>Water Protection/Restoration --</b>															
35	DEP	Water Resource Protection/Restoration - District Offices		1,568,282	1,568,282		1,525,883	1,525,883		1,470,953	1,470,953		1,444,819	1,444,819		1,399,012	1,399,012
36	DEP	Support Services - District Offices			0			0			0			0			0
37	DEP	Water Science/Lab Services/TMDLs		0	0		0	0		0	0		0	0		0	0
38	DEP	Water Resource Management - Division		3,100,793	3,100,793		3,183,928	3,183,928		8,112,863	8,112,863		9,699,097	9,699,097		5,168,049	5,168,049
39	DEP	Aid to Water Mgt Districts & support		59,547,000	59,547,000		59,547,000	59,547,000		59,547,000	59,547,000		59,000,000	59,000,000		59,000,000	59,000,000
40	DEP	Water Projects	0	119,446,684	119,446,684	4,500,000	188,115,664	192,615,664	6,400,000	110,152,460	116,552,460	67,377,000	37,000,000	104,377,000	0	0	0
41	DEP	Wastewater Facilities - SRF Program	6,000,000		6,000,000	8,500,000		8,500,000			0	8,500,000		8,500,000	8,500,000		8,500,000
42	FWC	Habitat / Species Conservation		11,337,950	11,337,950		10,997,507	10,997,507		5,679,861	5,679,861		3,052,184	3,052,184		0	0
43	DEP	Administrative Service/Emergency Response			0			0			0			0			0
44		<b>Restoration - Subtotal</b>	<b>6,000,000</b>	<b>195,000,709</b>	<b>201,000,709</b>	<b>13,000,000</b>	<b>263,369,982</b>	<b>276,369,982</b>	<b>6,400,000</b>	<b>184,963,137</b>	<b>191,363,137</b>	<b>75,877,000</b>	<b>110,196,100</b>	<b>186,073,100</b>	<b>8,500,000</b>	<b>65,567,061</b>	<b>74,067,061</b>
45																	
46																	
47		<b>TOTAL ALL PROGRAMS</b>	<b>166,036,888</b>	<b>564,458,794</b>	<b>730,495,682</b>	<b>116,333,385</b>	<b>1,357,993,816</b>	<b>1,474,327,201</b>	<b>106,650,650</b>	<b>537,567,956</b>	<b>644,218,606</b>	<b>476,827,094</b>	<b>421,118,475</b>	<b>886,968,969</b>	<b>61,146,024</b>	<b>315,888,841</b>	<b>377,034,865</b>
		Note:															
		2) Land Acquisition - Florida Forever reflects appropriations su															
		All other fiscal year appropriations were supported from bond															
		5) Everglades - CERP reflects only appropriations supported i															



APPENDIX B  
INITIATIVE FINANCIAL INFORMATION STATEMENT  
WATER AND LAND CONSERVATION

Financial Impact Statement - Water & Land Conservation Amendment - LAND ACQUISITION TRUST FUND ONLY (Excludes Debt Service)						
		Agency	Programs	Trust Fund	Total	FY 13/14 Comments
1)	1		<b>Acquisition --</b>			
	2	DEP	Land Acquisition - Florida Forever	10,000,000	10,000,000	LATF - military buffers
	4	DEP	Land Administration	626,730	626,730	LATF
	6	DEP	Everglades - CERP	18,000,000	18,000,000	\$18m LATF
	10		<b>Acquisition - Subtotal</b>	<b>28,626,730</b>	<b>28,626,730</b>	
	11					
2)	12		<b>Management -- *</b>			
	13	DEP	State Park Operations & FCO - LATF	40,337,731	40,337,731	LATF; includes non-operating transfer to State Park TF.
	15	DEP	Coastal/Aquatic Mgd Areas - LATF	4,277,344	4,277,344	LATF
	19		<b>Management - Subtotal</b>	<b>44,615,075</b>	<b>44,615,075</b>	
	20					
3)	21		<b>Restoration --</b>			
	32		<b>Restoration - Subtotal</b>	<b>0</b>	<b>0</b>	
	33					
4)	34		<b>Water Protection/Restoration --</b>			
	35	DEP	Water Resource Protection/Restoration - District Offices	5,116,259	5,116,259	LATF
	36	DEP	Support Services - District Offices	171,602	171,602	LATF
	37	DEP	Water Science/Lab Services/TMDLs	9,451,013	9,451,013	LATF
	38	DEP	Water Resource Management - Division	562,949	562,949	LATF only (no wtr quality)
	43	DEP	Administrative Service/Emergency Response	8,130,033	8,130,033	LATF
	44		<b>Restoration - Subtotal</b>	<b>23,431,856</b>	<b>23,431,856</b>	
	45					
	46					
	47		<b>TOTAL ALL PROGRAMS</b>	<b>96,673,661</b>	<b>96,673,661</b>	

## APPENDIX C

APPENDIX C  
INITIATIVE FINANCIAL INFORMATION STATEMENT  
WATER AND LAND CONSERVATION

**Estimate of Distribution to LATF**

	2011-12	2012-13	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25	2025-26	2026-27	2027-28	2028-29	2029-30	2030-31	2031-32	2032-33	2033-34	2034-35
<b>Current Law</b>																								
Total Documentary Stamp Tax Collections	1,261.6	1,591.8	1,705.6	1,829.7	1,974.6	2,079.2	2,182.3	2,280.2	2,378.1	2,483.5	2,590.0	2,670.1	2,752.8	2,838.2	2,926.1	3,016.9	3,110.4	3,206.8	3,306.2	3,408.7	3,514.4	3,623.3	3,735.6	3,851.4
DOR Administrative Costs	7.7	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8	9.8
General Revenue Service Charge	101.0	127.3	136.4	146.4	158.0	166.3	174.6	182.4	190.2	198.7	207.2	213.6	222.0	230.8	239.8	249.3	259.1	269.3	279.9	290.9	302.4	314.3	326.7	339.5
<b>Net Collections</b>																								
Collections - Less Admin Costs	1,253.9	1,582.0	1,695.8	1,819.9	1,964.8	2,069.4	2,172.5	2,270.4	2,368.3	2,473.7	2,580.2	2,660.3	2,743.0	2,828.4	2,916.3	3,007.1	3,100.6	3,197.0	3,296.4	3,398.9	3,504.6	3,613.5	3,725.8	3,841.6
<b>33% of Net Collection</b>																								
Collections - Less Admin Costs					648.4	682.9	716.9	749.2	781.5	816.3	851.5	877.9	905.2	933.4	962.4	992.3	1,023.2	1,055.0	1,087.8	1,121.6	1,156.5	1,192.5	1,229.5	1,267.7

Note: Amounts in Millions, Current Dollars  
Forecast till FY2022-23: REC March 2013 Adopted